

FINANCIAL STATEMENTS

OFFICE OF THE INFORMATION COMMISSIONER

CERTIFICATION OF FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2005

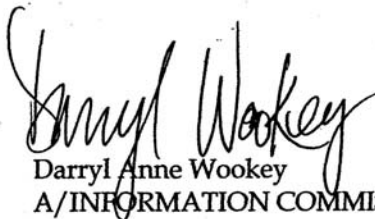
The accompanying financial statements of the Office of the Information Commissioner have been prepared in compliance with the provisions of the Financial Administration and Audit Act 1985 from proper accounts and records to present fairly the financial transactions for the financial year ending 30 June 2005, and the financial position as at 30 June 2005.

At the date of signing we are not aware of any circumstances which would render the particulars included in the financial statements misleading or inaccurate.



Graeme Doyle
A/DIRECTOR FINANCIAL MANAGEMENT
Principal Accounting Officer

Date: August 2005



Darryl Anne Wookey
A/INFORMATION COMMISSIONER
Accountable Officer

Date:  August 2005



AUDITOR GENERAL

INDEPENDENT AUDIT OPINION

To the Parliament of Western Australia

OFFICE OF THE INFORMATION COMMISSIONER FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2005

Audit Opinion

In my opinion,

- (i) the controls exercised by the Office of the Information Commissioner provide reasonable assurance that the receipt and expenditure of moneys, the acquisition and disposal of property, and the incurring of liabilities have been in accordance with legislative provisions; and
- (ii) the financial statements are based on proper accounts and present fairly in accordance with applicable Accounting Standards and other mandatory professional reporting requirements in Australia and the Treasurer's Instructions, the financial position of the Office at 30 June 2005 and its financial performance and cash flows for the year ended on that date.

Scope

The Information Commissioner's Role

The Information Commissioner is responsible for keeping proper accounts and maintaining adequate systems of internal control, preparing the financial statements, and complying with the Financial Administration and Audit Act 1985 (the Act) and other relevant written law.

The financial statements consist of the Statement of Financial Performance, Statement of Financial Position, Statement of Cash Flows, Schedule of Expenses and Revenues by Service, Summary of Consolidated Fund Appropriations and Revenue Estimates, and the Notes to the Financial Statements.

Summary of my Role

As required by the Act, I have independently audited the accounts and financial statements to express an opinion on the controls and financial statements. This was done by looking at a sample of the evidence.

An audit does not guarantee that every amount and disclosure in the financial statements is error free. The term "reasonable assurance" recognises that an audit does not examine all evidence and every transaction. However, my audit procedures should identify errors or omissions significant enough to adversely affect the decisions of users of the financial statements.

D D R PEARSON
AUDITOR GENERAL
30 September 2005

OFFICE OF THE INFORMATION COMMISSIONER
Statement of Financial Performance
for the year ended 30 June 2005

	Note	2005 \$	2004 \$
COST OF SERVICES			
Expenses from ordinary activities			
Employee expenses	4	1,125,942	990,180
Supplies and services	5	93,756	127,796
Depreciation expense	6	18,298	31,372
Accommodation expenses	7	129,833	127,306
Carrying value of non-current assets disposed of	10	-	1,225
Other expenses from ordinary activities	8	78,076	117,396
Total cost of services		<u>1,445,905</u>	<u>1,395,275</u>
Revenues from ordinary activities			
Other revenues from ordinary activities	9	7,217	13,547
Total revenues from ordinary activities		<u>7,217</u>	<u>13,547</u>
NET COST OF SERVICES		<u>1,438,688</u>	<u>1,381,728</u>
REVENUES FROM STATE GOVERNMENT			
Service Appropriation	11	1,283,000	1,156,000
Liabilities assumed by the Treasurer		7,701	5,964
Resources received free of charge		158,267	42,193
Total revenues from State Government		<u>1,448,968</u>	<u>1,204,157</u>
Change in net assets resulting from operations		<u>10,280</u>	<u>(177,571)</u>
TOTAL CHANGES IN EQUITY OTHER THAN THOSE RESULTING FROM TRANSACTIONS WITH WA STATE GOVERNMENT AS OWNERS			
		<u>10,280</u>	<u>(177,571)</u>

The Statement of Financial Performance should be read in conjunction with the accompanying notes.

OFFICE OF THE INFORMATION COMMISSIONER
Statement of Financial Position

as at 30 June 2005

	Note	2005 \$	2004 \$
Current Assets			
Cash assets	21(a)	49,429	32,309
Restricted cash assets	12	-	29,214
Receivables	13	5,313	7,697
Amounts receivable for outputs	14	30,000	30,000
Other assets	15	5,957	2,381
Total Current Assets		<u>90,699</u>	<u>101,601</u>
Non-Current Assets			
Amounts receivable for services	14	8,000	8,000
Equipment	16	31,173	31,332
Total Non-Current Assets		<u>39,173</u>	<u>39,332</u>
TOTAL ASSETS		<u>129,872</u>	<u>140,933</u>
Current Liabilities			
Payables	17	30,149	47,858
Provisions	18	130,970	122,850
Other liabilities	19	100	29,801
Total Current Liabilities		<u>161,219</u>	<u>200,509</u>
Non-Current Liabilities			
Provisions	18	117,653	99,704
Total Non-Current Liabilities		<u>117,653</u>	<u>99,704</u>
Total Liabilities		<u>278,872</u>	<u>300,213</u>
Equity			
Contributed equity	20	25,000	25,000
Accumulated surplus / (deficiency)		<u>(174,000)</u>	<u>(184,280)</u>
Total Equity		<u>(149,000)</u>	<u>(159,280)</u>
TOTAL LIABILITIES AND EQUITY		<u>129,872</u>	<u>140,933</u>

The Statement of Financial Position should be read in conjunction with the accompanying notes.

OFFICE OF THE INFORMATION COMMISSIONER

Statement of Cash Flows

for the year ended 30 June 2005

	Note	2005 \$	2004 \$
CASH FLOWS FROM STATE GOVERNMENT			
Service appropriations		1,253,000	1,131,000
Capital contributions		-	-
Holding account drawdowns		30,000	25,000
Net cash provided by State Government		<u>1,283,000</u>	<u>1,156,000</u>
Utilised as follows:			
CASH FLOWS FROM OPERATING ACTIVITIES			
Payments			
Employee Costs		(997,090)	(828,828)
Supplies and Services		(289,466)	(390,632)
GST payments		(23,437)	(34,161)
Receipts			
Receipts from services		7,169	14,762
GST receipts		25,869	31,441
Net cash provided by/(used in) operating activities	21(b)	<u>(1,276,955)</u>	<u>(1,207,418)</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of non-current physical assets		-	-
Purchase of non-current physical assets		(18,139)	(35,357)
Net cash provided by/(used in) investing activities		<u>(18,139)</u>	<u>(35,357)</u>
Net increase/(decrease) in cash held		(12,094)	(86,775)
Cash assets at the beginning of the financial year		<u>61,523</u>	<u>148,298</u>
CASH ASSETS AT THE END OF THE FINANCIAL YEAR	21(a)	<u>49,429</u>	<u>61,523</u>

The Statement of Cash Flows should be read in conjunction with the accompanying notes.

OFFICE OF THE INFORMATION COMMISSIONER
Output Schedule of Expenses and Revenues

for the year ended 30 June 2004

	Complaint Resolution		Advice & Awareness		TOTAL	
	2005	2004	2005	2004	2005	2004
	\$	\$	\$	\$	\$	\$
COST OF SERVICES						
Expenses from ordinary activities						
Employee expenses	741,418	674,528	384,524	315,652	1,125,942	990,180
Supplies and services	66,329	89,759	27,427	38,037	93,756	127,796
Depreciation expense	13,357	22,902	4,941	8,470	18,298	31,372
Accommodation expenses	89,209	87,144	40,624	40,162	129,833	127,306
Carrying value of non-current assets disposed of	-	857	-	368	-	1,225
Other expenses from ordinary activities	49,734	77,525	28,342	39,871	78,076	117,396
Total cost of services	960,047	952,715	485,858	442,560	1,445,905	1,395,275
Revenues from ordinary activities						
Other revenues from ordinary activities	7,217	13,547	-	-	7,217	13,547
Total revenues from ordinary activities	7,217	13,547	-	-	7,217	13,547
NET COST OF SERVICES	952,830	939,168	485,858	442,560	1,438,688	1,381,728
REVENUES FROM STATE GOVERNMENT						
Service appropriations	898,100	809,200	384,900	346,800	1,283,000	1,156,000
Liabilities assumed by the Treasurer	5,622	4,354	2,079	1,610	7,701	5,964
Resources received free of charge	115,534	30,801	42,733	11,392	158,267	42,193
Total revenues from State Government	1,019,256	844,355	429,712	359,802	1,448,968	1,204,157
Change in Net Assets resulting from operations	66,426	(94,813)	(56,146)	(82,758)	10,280	(177,571)
TOTAL CHANGES IN EQUITY OTHER THAN THOSE RESULTING FROM TRANSACTIONS WITH WA STATE GOVERNMENT AS OWNERS	66,426	(94,813)	(56,146)	(82,758)	10,280	(177,571)

The Schedule of Expenses and Revenues by Service should be read in conjunction with the accompanying notes.

OFFICE OF THE INFORMATION COMMISSIONER
Summary of Consolidated Fund Appropriations and Revenue Estimates

for the year ended 30 June 2005

	2005 Estimate \$	2005 Actual \$	Variance \$	2005 Actual \$	2004 Actual \$	Variance \$
PURCHASE OF OUTPUTS						
Item 63 Net amount appropriated to deliver services Amount Authorised by Other Statutes	1,043,000	1,132,000	89,000	1,132,000	994,000	138,000
• Freedom of Information Act 1992	151,000	151,000	-	151,000	162,000	(11,000)
Total appropriations provided to purchase outputs	1,194,000	1,283,000	89,000	1,283,000	1,156,000	127,000
				7%		11%
CAPITAL						
Capital Contribution	-	-	-	-	-	-
GRAND TOTAL OF APPROPRIATIONS	1,194,000	1,283,000	89,000	1,283,000	1,156,000	127,000
Details of Expenses by Outputs						
Review and Complaint Resolution	872,000	960,047	88,047	960,047	952,715	7,332
Advice and Awareness	382,000	485,858	103,858	485,858	442,560	43,298
Total Cost of Services	1,254,000	1,445,905	191,905	1,445,905	1,395,275	50,630
Less total revenues from ordinary activities	(4,000)	(7,217)	(3,217)	(7,217)	(13,547)	6,330
Net Cost of Services	1,250,000	1,438,688	188,688	1,438,688	1,381,728	56,960
Adjustment (I)	(56,000)	(155,688)	(99,688)	(155,688)	(225,728)	70,040
Total appropriations provided to deliver services	1,194,000	1,283,000	89,000	1,283,000	1,156,000	127,000
Capital Expenditure						
Purchase of non-current physical assets	30,000	18,139	(11,861)	18,139	35,357	(17,218)
Adjustments for other funding sources	(30,000)	(18,139)	11,861	(18,139)	(35,357)	17,218
Capital Contribution (appropriation)	-	-	-	-	-	-

(I) Adjustments are related to movements in cash balances and other accrual items such as receivables, payables and superannuation .
 The Summary of Consolidated Fund Appropriations and Revenue Estimates is to be prepared on an accruals basis.
 The Summary of Consolidated Fund Appropriations, Variance to Budget and Actual should be read in conjunction with the accompanying notes.
 This Summary provides the basis for the Explanatory Statement information requirements of TI 945, set out in Note 23.

OFFICE OF THE INFORMATION COMMISSIONER

Notes to the Financial Statements*for the year ended 30 June 2005***1 Office of the Information Commissioner mission and funding**

The mission of the Office of the Information Commissioner (the "Office" for the purpose of these notes) is stated as follows:

To promote public understanding and confidence in the decision making process of government agencies through access to relevant information.

The Information Commissioner is funded by Parliamentary appropriations. It does not provide services on a fee-for-service basis. The financial statements encompass all funds through which the Information Commissioner controls resources to carry on its functions.

2 Significant accounting policies

The following accounting policies have been adopted in the preparation of the financial statements. Unless otherwise stated these policies are consistent with those adopted in the previous year.

General Statement

The financial statements constitute a general purpose financial report which has been prepared in accordance with Accounting Standards, Statements of Accounting Concepts and other authoritative pronouncements of the Australian Accounting Standards Board and Urgent Issues Group (UIG) Consensus Views as applied by the Treasurer's Instructions. Several of these are modified by the Treasurer's Instructions to vary the application, disclosure, format and wording. The Financial Administration and Audit Act and the Treasurer's Instructions are legislative provisions governing the preparation of financial statements and take precedence over Accounting Standards, Statements of Accounting Concepts and other authoritative pronouncements of the Australian Accounting Standards Board and UIG Consensus Views. The modifications are intended to fulfil the requirements of general application to the public sector, together with the need for greater disclosure and also satisfy accountability requirements.

If any such modification has a material or significant financial effect upon the reported results, details of that modification and where practicable, the resulting financial effect, are disclosed in individual notes to these financial statements.

Basis of accounting

The financial statements have been prepared in accordance with Accounting Standard AAS 29 'Financial Reporting by Government Departments'.

The statements have been prepared on the accrual basis of accounting using the historical cost convention, except for certain assets and liabilities which, as noted, are measured at fair value.

(a) Service Appropriation

Service Appropriations are recognised as revenues in the period in which the Information Commissioner gains control of the appropriated funds. The Information Commissioner gains control of appropriated funds at the time those funds are deposited into the Information Commissioner's bank account or credited to the holding account held at the Department of Treasury and Finance.

(b) Contributed Equity

Under UIG 38 "Contributions by Owners Made to Wholly-Owned Public Sector Entities" transfers in the nature of equity contributions must be designated by the Government (owners) as contributions by owners (at the time of, or prior to transfer) before such transfers can be recognised as equity contributions in the financial statements. Capital contributions (appropriations) have been designated as contributions by owners and have been credited directly to Contributed Equity in the Statement of Financial Position.

OFFICE OF THE INFORMATION COMMISSIONER

Notes to the Financial Statements

for the year ended 30 June 2005

(c) Net Appropriation Determination

Pursuant to section 23A of the Financial Administration and Audit Act, the net appropriation determination by the Treasurer provides for retention of the following moneys received by the Information Commissioner:

- Executive Vehicle Scheme;
- Other receipts.

In accordance with the determination, the Information Commissioner retained \$7,217 in 2005 (\$13,547 in 2004).

Retained revenues may only be applied to the services specified in the 2004-2005 Budget Statements.

(d) Revenue Recognition

Revenue from the sale of goods and disposal of other assets and the rendering of services, is recognised when the Information Commissioner has passed control of the goods or other assets or delivery of the service to the customer.

(e) Acquisitions of Assets

The cost method of accounting is used for all acquisitions of assets. Cost is measured as the fair value of the assets given up or liabilities undertaken at the date of acquisition plus incidental costs directly attributable to the acquisition.

Assets acquired at no cost or for nominal consideration, are initially recognised at their fair value at the date of acquisition.

(f) Depreciation of Non-Current Assets

All non-current assets having a limited useful life are systematically depreciated over their useful lives in a manner which reflects the consumption of their future economic benefits.

The policy is to depreciate such assets if their purchase cost is \$1,000 or more. Amounts with a lower value are expensed.

Depreciation is calculated on the straight line basis, using rates which are reviewed annually. Expected useful lives for each class of depreciable asset are:

Furniture - wood	10	years
Furniture - metal	15	years
Office equipment	2-5	years
Computer hardware	2	years
Computer software	2	years

Motor vehicles are not depreciated as they are leased via operating lease arrangements.

(g) Leases

The Information Commissioner has entered into operating lease arrangements for buildings and motor vehicles. The lessors effectively retain all of the risks and benefits incidental to ownership of the items held under the operating leases. Equal instalments of the lease payments are charged to the Statement of Financial Performance over the lease term as this is representative of the pattern of benefits to be derived from the leased property.

OFFICE OF THE INFORMATION COMMISSIONER

Notes to the Financial Statements*for the year ended 30 June 2005***(h) Cash**

For the purpose of the Statement of Cash Flows, cash includes cash assets and restricted cash assets.

(i) Accrued salaries

The accrued salaries suspense account (refer note 12) consists of amounts paid annually into a suspense account over a period of 10 financial years to largely meet the additional cash outflow in each eleventh year when 27 pay days occur in that year instead of the normal 26. No interest is received on this account.

Accrued salaries (refer note 19) represent the amount due to staff but unpaid at the end of the financial year, as the end of the last pay period for that financial year does not coincide with the end of the financial year. Accrued salaries are settled within a few days of the financial year end. The Office considers the carrying amount of accrued salaries to be equivalent to the net fair value.

(j) Payables

Payables, including accruals not yet billed, are recognised when the Information Commissioner becomes obliged to make future payments as a result of a purchase of assets or services. Payables are generally settled within 30 days.

(k) Employee benefits**Annual leave**

This benefit is recognised at the reporting date in respect to employees' services up to that date and is measured at the nominal amounts expected to be paid when the liabilities are settled.

Long service leave

Leave benefits are calculated at remuneration rates expected to be paid when the liabilities are settled. A liability for long service leave is recognised after an employee has completed four years of service. An actuarial assessment of long service leave undertaken by Price Waterhouse Coopers in 2004 determined that the liability measured using the short hand method was not materially different from the liability measured using the present value of expected future payments.

This method of measurement of the liability is consistent with the requirements of Accounting Standard AASB 1028 "Employee Benefits".

Superannuation

Staff may contribute to the Pension Scheme, a defined benefits pension scheme now closed to new members, or to the Gold State Superannuation Scheme, a defined benefit lump sum scheme now also closed to new members. All staff who do not contribute to either of these schemes become non-contributory members of the West State Superannuation Scheme, an accumulation fund. The Information Commissioner contributes to this accumulation fund in compliance with the Commonwealth Government's Superannuation Guarantee (Administration) Act 1992. All of these schemes are administered by the Government Employees Superannuation Board (GESB).

The superannuation expense is comprised of the following elements:

- (i) change in the unfunded employer's liability in respect of current employees who are members of the Pension Scheme and current employees who accrued a benefit on transfer from that Scheme to the Gold State Superannuation Scheme; and

OFFICE OF THE INFORMATION COMMISSIONER

Notes to the Financial Statements

for the year ended 30 June 2005

- (ii) employer contributions paid to the Gold State Superannuation Scheme and West State Superannuation Scheme.

The superannuation expense does not include payment of pensions to retirees as this does not constitute part of the cost of services provided by the Information Commissioner in the current year.

A revenue "Liabilities assumed by the Treasurer" equivalent to (i) is recognised under Revenues from State Government in the Statement of Financial Performance as the unfunded liability is assumed by the Treasurer. The GESB makes the benefit payments and is recouped by the Treasurer.

The Information Commissioner is funded for employer contributions in respect of the Gold State Superannuation Scheme and the West State Superannuation Scheme. These contributions were paid to the GESB during the year. The GESB subsequently paid the employer contributions in respect of the Gold State Superannuation Scheme to the Consolidated Fund.

The liabilities for superannuation charges under the Gold State Superannuation Scheme and West State Superannuation Scheme are extinguished by payment of employer contributions to the GESB.

(l) Resources received free of charge or for nominal value

Resources received free of charge or for nominal value which can be reliably measured are recognised as revenues and as assets or expenses as appropriate at fair value.

(m) Comparative figures

Comparative figures are, where appropriate, reclassified so as to be comparable with the figures presented in the current financial year.

(n) Rounding of amounts

Amounts in the financial statements have been rounded to the nearest dollar.

3 Services of the Information Commissioner

Information about the Information Commissioner's services is set out in the Schedule of Expenses and Revenues by Service.

The two key services of the Information Commissioner:

Service 1: Resolution of complaints

Provides an independent review and complaint resolution process which resolves cases in a timely manner and balances the competing needs and expectations of applicants, agencies and Parliament within legislative requirements prescribed by the Freedom of Information Act 1992.

Service 2: Freedom of information advice and awareness

Provide objective advice and information to members of the public and staff of agencies to assist in the proper lodgement and processing of applications under the Freedom of Information Act 1992. Propose initiatives to enhance administrative efficiency in agencies when dealing with applications received.

The Department of Justice provides overall corporate support in human resources and financial services (refer to note 11 for details of charge).

OFFICE OF THE INFORMATION COMMISSIONER

Notes to the Financial Statements

for the year ended 30 June 2005

	2005	2004
	\$	\$
4 Employee expenses		
Salaries and wages	874,057	742,654
Annual and long service leave	119,401	132,191
Superannuation	91,054	83,463
Other related expenses (I)	41,430	31,872
	<u>1,125,942</u>	<u>990,180</u>
 (I) These employee expenses include superannuation, workers compensation premiums and other employment on-costs associated with the recognition of annual and long service leave liability. The related on-costs liability is included in Employee Benefit Liabilities at Note 18.		
5 Supplies and Services		
Goods and supplies	32,949	28,740
Services and contracts	20,268	56,863
Resources received free of charge (note 11)	40,539	42,193
	<u>93,756</u>	<u>127,796</u>
6 Depreciation expense		
Equipment	<u>18,298</u>	<u>31,372</u>
7 Accommodation expenses		
Building rental operating lease expense	12,105	127,306
Rental received free of charge (note 11)	117,728	-
	<u>129,833</u>	<u>127,306</u>
8 Other expenses from ordinary activities		
Equipment and vehicles operating lease expense	29,674	26,715
Communication expenses	12,314	13,490
Insurance	12,137	14,577
Printing and binding	2,357	3,088
Buildings, equipment and vehicles repairs and maintenance	6,927	42,768
Electricity and water	4,890	7,422
Other expenses	9,777	9,336
	<u>78,076</u>	<u>117,396</u>
9 Other revenues from ordinary activities		
Contributions to motor vehicles scheme	4,147	4,316
Other revenue	3,070	9,231
	<u>7,217</u>	<u>13,547</u>

OFFICE OF THE INFORMATION COMMISSIONER

Notes to the Financial Statements

for the year ended 30 June 2005

	2005 \$	2004 \$
10 Net gain on disposal of non-current assets		
<u>Loss on Disposal of Non-Current Assets</u>		
Equipment	-	(1,225)
Net gain / (loss) on Disposal	-	(1,225)
11 Revenues from State Government		
Appropriation revenue received during the year:		
Service appropriations (I)	1,283,000	1,156,000
	<u>1,283,000</u>	<u>1,156,000</u>
The following liabilities have been assumed by the Treasurer during the financial year:		
- Superannuation (II)	7,701	5,964
	<u>7,701</u>	<u>5,964</u>
Resources received free of charge (III)		
Determined on the basis of the following estimates provided by agencies:		
Department of Justice		
- corporate services	38,206	40,172
Department of Housing and Works (Commercial Property Branch)		
- property management services (notional management fee based on lease payments)	2,333	2,021
State Ombudsman's Office (Rental paid for OIC)	117,728	-
	<u>158,267</u>	<u>42,193</u>
	<u>1,448,968</u>	<u>1,204,157</u>

(I) Service appropriations are accrual amounts reflecting the full cost of services delivered. The appropriation revenue comprises a cash component and a receivable (asset). The receivable (holding account) comprises the depreciation expense for the year and any agreed increase in leave liability during the year.

(II) The assumption of the superannuation liability by the Treasurer is only a notional revenue to offset the notional superannuation expense reported in respect of current employees who are members of the pension scheme and current employees who have a transfer benefit entitlement under the Gold State Superannuation scheme.

(III) Where assets or services have been received free of charge or for nominal consideration, the Information Commissioner recognises revenues (except where the contributions of assets or services are in the nature of contributions by owners in which case the Information Commissioner shall make a direct adjustment of equity) equivalent to the fair value of the assets and/or the fair value of those services that can be reliably determined and which would have been purchased if not donated, and those fair values shall be recognised as assets or expenses, as applicable.

OFFICE OF THE INFORMATION COMMISSIONER

Notes to the Financial Statements

for the year ended 30 June 2005

	2005	2004
	\$	\$
12 Restricted cash assets		
Current		
Accrued salaries suspense account (I)	-	29,214
	<u>-</u>	<u>29,214</u>
<p>(I) Amount held in the suspense account is only to be used for the purpose of meeting the 27th pay in a financial year that occurs every 11 years.</p>		
13 Receivables		
Debtors	48	-
GST receivable	5,265	7,697
	<u>5,313</u>	<u>7,697</u>
14 Amounts receivable for services		
Current	30,000	30,000
Non-Current	8,000	8,000
	<u>38,000</u>	<u>38,000</u>
<p>This asset represents the non-cash component of service appropriations. It is restricted in that it can only be used for asset replacement or payment of leave liability.</p>		
15 Other assets		
Prepayments	<u>5,957</u>	<u>2,381</u>
16 Equipment		
Office equipment and computers		
At cost	188,974	170,835
Accumulated depreciation	(157,801)	(139,503)
	<u>31,173</u>	<u>31,332</u>
<p><u>Reconciliation</u></p> <p>A reconciliation of the carrying amount of Office equipment and computers at the beginning and end of the current financial year is set out below.</p>		
Carrying amount at start of year	31,332	28,572
Additions	18,139	35,357
Cost of Disposals	-	(1,225)
Depreciation	(18,298)	(31,372)
Carrying amount at end of year	<u>31,173</u>	<u>31,332</u>

OFFICE OF THE INFORMATION COMMISSIONER

Notes to the Financial Statements

for the year ended 30 June 2005

	2005 \$	2004 \$
17 Payables		
Trade and other creditors	30,149	47,858
	<u>30,149</u>	<u>47,858</u>
18 Provisions		
Current		
Annual leave	38,528	27,820
Long service leave	92,442	95,030
	<u>130,970</u>	<u>122,850</u>
Non-current		
Long service leave	117,653	99,704
	<u>117,653</u>	<u>99,704</u>
19 Other liabilities		
Current		
Accrued Salaries		
Nil working days accrued to 30 June 2005 (2004, 9 working days).	-	29,701
Advances		
Amount owing to the Department of Justice	100	100
	<u>100</u>	<u>29,801</u>
20 Equity		
<p>Liabilities exceed assets for the Information Commissioner and there is therefore no residual interest in the assets of the Information Commissioner. This deficiency arose through expenses such as depreciation and accrual of employee entitlements for leave not involving the payment of cash in the current period being recognised in the Statement of Financial Performance.</p>		
Contributed equity		
Opening balance	25,000	25,000
Capital contributions (I)	-	-
Closing balance	<u>25,000</u>	<u>25,000</u>
<p>(I) Capital Contributions have been designated as contributions by owners and are credited straight to equity in the Statement of Financial Position.</p>		
Accumulated surplus / (deficiency)		
Opening balance	(184,280)	(6,709)
Change in net assets	10,280	(177,571)
Closing balance	<u>(174,000)</u>	<u>(184,280)</u>

OFFICE OF THE INFORMATION COMMISSIONER

Notes to the Financial Statements

for the year ended 30 June 2005

	2005	2004
	\$	\$

21 Notes to the Statement of Cash Flows**(a) Reconciliation of cash**

Cash at the end of the financial year as shown in the Statement of Cash Flows is reconciled to the related items in the Statement of Financial Position as follows:

Cash assets	49,429	32,309
Restricted cash assets (refer note 12)	-	29,214
	<u>49,429</u>	<u>61,523</u>

(b) Reconciliation of net cost of services to net cash flows provided by/ (used in) operating activities

Net cost of services	(1,438,688)	(1,381,728)
Non-cash items:		
Depreciation expense	18,298	31,372
Superannuation expense	7,701	5,964
Resources received free of charge	158,267	42,193
Net (gain) / loss on sale of equipment	-	1,225
(Increase)/decrease in assets:		
Receivables	(48)	1,215
Other current assets	(3,576)	12,405
Increase/(decrease) in liabilities:		
Current payables	(47,410)	42,813
Current provisions	8,120	20,454
Other current liabilities	-	-
Non-current provisions	17,949	19,389
Change in GST receivables/payables	2,432	(2,720)
Net cash provided by/(used in) operating activities	<u>(1,276,955)</u>	<u>(1,207,418)</u>

22 Commitments for expenditure

Lease commitments

Commitments in relation to leases contracted for at the reporting date but not recognised as liabilities are payable:

Within 1 year	133,216	37,539
Later than 1 year and not later than 5 years	70,932	6,391
	<u>204,148</u>	<u>43,930</u>

23 Explanatory Statement

The Summary of Consolidated Fund Appropriations and Revenue Estimates discloses appropriations and other statutes expenditure estimates, the actual expenditures made and revenue estimates and payments into Consolidated Fund. Appropriations are now all on an accrual basis.

OFFICE OF THE INFORMATION COMMISSIONER

Notes to the Financial Statements

for the year ended 30 June 2005

The following explanations are provided in accordance with Treasurers Instruction 945. Significant variations are considered to be those greater than 10% and \$20,000.

(i) Significant variances between estimate and actual - Total appropriation to deliver services:

Advice and Awareness	Over	\$103,858
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The position of Executive Director (level 9) was abolished in May 2005. The occupant was paid a severance package which accounts for this extra expense, as 80% of the salary payout was debited to the Advice and Awareness service.

(ii) Significant variances between actual and prior year actual - Total appropriation to deliver services:

Total appropriation to deliver services for the year	Over	\$127,000
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(1) \$80,000 was taken from 2005/06 appropriations to assist with covering the severance package expense. Funds available in the office cash at bank account were utilised to cover the balance of the severance. (2) \$11,000 was provided by Government in June 2005 to cover the general public sector salary increase in February 2005.

(iii) Significant variances between estimate and actual - Capital Contribution:

No significant variances.

(iv) Significant variances between actual and prior year actual - Capital Contribution:

No significant variance

24 Financial instruments

- (a) Interest Rate Risk Exposure - The Information Commissioner does not have any interest bearing accounts and is therefore not subject to any interest rate risk exposure.
- (b) Credit Risk Exposure - At the reporting date the Information Commissioner was not owed any money by government or any other organisation.

25 Remuneration of Senior Officers

	\$	2005	2004
(a)	80,001 - 90,000	-	2
	100,001 - 110,000	1	-
	120,001 - 130,000	1	2
(b)	250,001 - 260,000	1	-
The total remuneration of senior officers is:		\$571,682	\$452,108

The superannuation included here represents the superannuation expense incurred by the Information Commissioner in respect of senior officers.

(a) The Commissioner, Bronwyn Keighley-Gerardy retired on the 30 October 2003.

(b) Includes payment of accrued leave and termination entitlements to the Executive Director whose position has been made redundant as result of collocation of the Information Commissioner with that of the Ombudsman.

In 2005, no Senior Officer was a member of the Pension Scheme. (In 2004, nil)

OFFICE OF THE INFORMATION COMMISSIONER

Notes to the Financial Statements

for the year ended 30 June 2005

26 Remuneration of Auditor **2005** **2004**

Remuneration to the Auditor General for the financial year is as follows:

Auditing the accounts, financial statements and performance indicators	\$16,000	-
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27 Supplementary financial information

- . There were no losses of public moneys and other public property through theft or default during the financial year.
- . There were no gifts of public property by the Information Commissioner during the financial year.
- . There were no revenues nor debts due to the State that were written off for the financial year.
- . There were no events occurring after the balance date at the end of the financial year.
- . The Information Commissioner had no related bodies during the financial year.
- . The Information Commissioner had no affiliated bodies during the financial year.

28 Impact of Adopting Australian Equivalents to IFRS

The impact of adopting AIFRS including the key differences in accounting policies

Reconciliation of total equity as presented under previous AGAAP to that under AIFRS:

	30 June 2005	1 July 2004
	<u>\$</u>	<u>\$</u>
Total equity under previous AGAAP	(149,000)	(159,280)
Adjustments to accumulated surplus/(deficiency):		
Increase in long leave liability under AIFRS (1)	-	(9,300)
Total equity under AIFRS	<u>(149,000)</u>	<u>(168,580)</u>

The adjustments are explained as follows:

(1) Under AASB 119, changes to Long Service Leave calculations include the need to separate on-costs (workers compensation and payroll tax are now classified as Other Employee Costs), and using a different method for determining the current and non-current provisions (all unconditional Long Service Leave is now classified as current). The calculation of Long Service Leave liability under IFRS continues to be on the same basis as AASB 1028 (i.e. on present value basis). The AASB has announced that a Government bond rate, as per AASB 1028, should be used in the calculation. A full review of the Long Service Leave liability was performed in December 2004 and adjustment was taken up in the 2004/05 financial year.

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